

ORDINANCE NO. 1449

AN ORDINANCE TO AMEND AND RE-ENACT SECTION 25.5-38
OF THE CODE OF THE CITY OF JAMESTOWN, NORTH DAKOTA,
PERTAINING TO THE TERMINATION DATE OF
USE TAX IMPOSED FOR SCHOOL BOND ISSUE

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JAMESTOWN, NORTH
DAKOTA, that Section 25.5-38 of the Code of the City of Jamestown, North Dakota, is hereby
amended and re-enacted to read as follows:

SECTION 25.5-38. Termination.

The City of Jamestown having been advised by Jamestown Public School District No. 1, Jamestown, ND, that sufficient funds shall have been accrued for payment in full of the general obligation bonds of the Jamestown Public School District No. 1, approved by the electors of the Jamestown Public School District No. 1 on November 15, 2001, and in accordance with the contract entered into by the City of Jamestown with the office of the North Dakota State Tax Commissioner pursuant to Section 25.5-34 Code of the City of Jamestown, ND, that tax imposed by this Article IV of Chapter 25.5 shall terminate March 31, 2015.

ATTEST:

APPROVED:

Jeff Fuchs, City Administrator

Katie Andersen, Mayor

Introduced by Council Member Kourajian

Seconded by Council Member Brubakken

First Reading: September 2, 2014

Second Reading: November 3, 2014

Final Passage: November 3, 2014

Roll Call No. 5 showed: 5 ayes, 0 nays, 0 absent.