

CITY OF JAMESTOWN  
BOARD OF EQUALIZATION MEETING  
APRIL 11, 2017  
OFFICIAL MINUTES

The City Council meeting, meeting as the Board of Equalization, was called to order by Mayor Andersen at 4:00 PM.

Roll Call showed the following members present: Mayor Andersen, Council Members Brubakken, Buchanan, Gumke and Phillips, City Assessor Veil and City Administrator Fuchs.

City Assessor Veil presented his annual report to the board. He indicated that, based on results of the sales ratio study, city residential property valuations increased an average of 4% for the current year which brings valuations to approximately 94% of market value and commercial property valuations increased an average of 5% for the current year which brings valuations to approximately 90.5% of market value. The State Tax Department requires that valuations be between 90% and 100%.

No one appeared from the public to express concerns with their property valuation.

Council Member Brubakken moved a Resolution to approve and accept the real property assessments for 2017, as submitted by the City Assessor, in the total aggregate of \$938,878,350, subject to adjustments, Homestead Credit, and disability reductions. Seconded by Council Member Gumke. Roll Call No. 1 showed: 5 ayes, 0 nays, 0 absent. Carried.

Council Member Buchanan moved to adjourn. Seconded by Council Member Gumke. Unanimous aye vote. Carried.

ATTEST:

JEFF FUCHS  
Clerk, Board of Equalization

APPROVED:

KATIE ANDERSEN  
Mayor